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SENATE BILL 810

**48TH LEGISLATURE - STATE OF NEW MEXICO - FIRST SESSION, 2007**

INTRODUCED BY

Phil A. Griego

AN ACT

MAKING AN APPROPRIATION FOR A RESIDENTIAL HOME LOAN PROGRAM FOR  
TEACHERS, PUBLIC SAFETY WORKERS, HEALTH CARE WORKERS AND ACTIVE  
MEMBERS OF THE MILITARY.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF NEW MEXICO:

Section 1. APPROPRIATION.--Two million dollars  
(\$2,000,000) is appropriated from the general fund to the  
department of finance and administration for disbursement to  
the New Mexico mortgage finance authority for expenditure in  
fiscal year 2008 to offer home loans at below-market interest  
rates and down-payment assistance to teachers, public safety  
workers, health care workers and active members of the  
military. Any unexpended or unencumbered balance remaining at  
the end of fiscal year 2008 shall revert to the general fund.  
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